



# SACRED HEART CATHOLIC CHURCH

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August 15, 2020

Dear Parishioners,

Please find the annual Statement of Operation Report which provides a comprehensive picture of the financial health of the parish. We have done remarkable well this year despite the extraordinary times in which we are living. The Covid-19 lockdown has adversely affected the financial health of Catholic parishes and other institutions around the world. Yet it is to the everlasting credit of the people of this parish and your spirit of stewardship that we not only met but exceeded our CSA goal for this year. I want to personally thank you.

This parish is so fortunate to have so many who dedicated people whose love for this community is evident. We should hold up in a singular manner your Finance Council: Jim Gillings, David Glover, Jackie Houseman, Duane Langlois, Sue McAvoy, Jackie Houseman, and Janet Valliere. Our business manager, Bernadette Glover, does a wonderful job and keeps all of us on track.

The months ahead will continue to present challenges. The economy will not recover overnight, and everything continues to cost more. Even in the best of times our finances are tight. Therefore, I ask you to continue the financial support of your parish and if possible, increase your contributions. You may even want to enroll in the Electronic Giving Program. Remember the next hundred years of Sacred Heart is in your hands.

As we are all living in these extraordinary times let us keep each other in prayer.

In Jesus and Mary!!!

A handwritten signature in black ink, appearing to read "Fr. Douglas A. Braun".

Fr. Douglas A. Braun J.C.L.  
Parish Priest

***Our email address on this letterhead is incorrect. Our correct email address is:  
admin@sacredheartmuskegon.org***

**Sacred Heart Parish**  
**Statement of Operations**  
Year Ended June 30, 2020

<b>OPERATING</b>	Activity 2019-2020	Budget 2019-2020	Difference 2019-2020	Annual Budget 2020-2021
<b>RECEIPTS:</b>				
Offertory Collections	\$245,122	267,300	(\$22,178)	267,300
CSA Rebate	22,015	20,000	\$2,015	12,500
Rental Income	460	1,440	(\$980)	1,440
Centennial		15,000		5,000
Bequest		0	\$0	40,000
Other Income	25,193	20,954	\$4,239	38,890
	<b>Total Receipts</b>	<b>\$292,790</b>	<b>\$324,694</b>	<b>(\$16,904)</b>
				<b>\$365,130</b>
<b>EXPENSES:</b>				
Administrative expenses	\$107,995	106,056	(\$1,939)	108,791
Catholic School Assessment	35,000	32,400	(\$2,600)	37,800
Parish Life/Christian Service		0	\$0	
Worship and Music Ministry	25,976	29,230	\$3,254	28,200
Plant operations & maintenance	116,655	100,064	(\$16,591)	141,630
Utilities	37,720	36,100	(\$1,620)	37,000
Religious Education Expenses	5,345	6,242	\$897	6,030
Adult/Family Formation	4,999	7,722	\$2,723	4,600
	<b>Total Expense</b>	<b>\$333,690</b>	<b>\$317,814</b>	<b>-\$15,876</b>
				<b>\$364,051</b>
	<b>Income in excess of expenses</b>	<b>-\$40,902</b>	<b>\$6,880</b>	<b>-\$32,780</b>
				<b>\$1,079</b>

<b><u>CAPITAL IMPROVEMENTS</u></b>	
Beginning Balance	\$7,573
<b>RECEIPTS:</b>	
Fundraising	1,592
Memorial Garden	163
Total Receipts	\$1,755
<b>EXPENSES: none</b>	
<b>Balance in Capital Improvement Account</b>	
Capital Improvement D&L Account	\$7,677
Capital Improvement Ckg Acct	\$1,651
<b>Year End Balance</b>	<b>\$9,328</b>

<b>CFWM Endowment Funds</b>	
Beginning Balance	\$235,168
<b>RECEIPTS:</b>	
Fundraising	430
Donation	1,250
Investments Earnings	10,726
Total Receipts	\$12,406
Withdrawals	7,893
On hand	0
Balance in CFWM Endowment	\$239,681

Catholic Foundation  
of West Michigan

<b>FOOD PANTRY \$14,434 was received and \$14,803 was spent</b>
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SACRED HEART PARISH  
2019 - 2020 PARISHIONERS REPORT

