



SACRED HEART CATHOLIC CHURCH

August 15, 2019

Dear Parishioner,

Here is the Statement of Operation Report that shows how Sacred Heart Parish has done financially this past fiscal year (July 1, 2018 through June 30, 2019). New to this report are colorful graphs and tables that may make the report easier to understand than simply perusing the numbers. The graphs certainly make it easier for me. If you notice something in the report that concerns you, please give Bernadette Glover a call at the parish office on any Monday morning or Thursday at (231) 733-2440.

I am grateful for the fine work of our business manager, Bernadette Glover, and of the members of the Finance Council: Jim Gillings, David Glover, Jackie Houseman, Duane Langlois, Sue McAvoy and Janet Valliere. Not only do these dedicated people help me read spreadsheets, but they meticulously keep track of the financial health of the parish. They also take seriously their responsibility to keep you informed which is the purpose of this annual report.

It is not difficult, even for me, to detect from the document how tight our finances are. We manage to pay all the bills, but our offertory collection is not keeping up with our projected expenses. Nothing is getting cheaper. I suppose it never does.

I have been impressed with Sacred Heart Parish and I thank you for your generous support of the church in so many ways. And I encourage you to keep it up. Perhaps after reviewing the report and your own financial situation, you may find that you are both able and willing to increase your donations. You may also want to enroll in the Electronic Giving Program which is explained in the report. And, of course, do continue to pray for our parish community that is celebrating its centennial year. We would like to celebrate our first hundred years fondly, gratefully, and on sound financial ground.

Again, I thank you for your generosity to our parish community and I ask you for your continued prayers and support.

With appreciation and the Lord's blessings.

A handwritten signature in black ink, appearing to read "Fr. Phil Shangraw". The signature is stylized and fluid.

Fr. Phil Shangraw
Sacred Heart Administrator

Sacred Heart Parish
Statement of Operations
Year Ended June 30, 2019

OPERATING	Activity 2018-2019	Budget 2018-2019	Difference 2018-2019	Annual Budget 2019-2020
RECEIPTS:				
Offertory Collections	\$259,982	266,200	(\$6,218)	267,300
CSA Rebate	21,624	20,000	\$1,624	20,000
Rental Income	1,130	1,560	(\$430)	1,440
Centennial	181			15,000
Bequest	10,000	0	\$10,000	0
Other Income	29,681	21,300	\$8,381	20,954
	Total Receipts	\$322,598	\$309,060	\$13,357
				\$324,694
EXPENSES:				
Administrative expenses	\$100,361	104,233	\$3,872	106,056
Catholic School Assessment	28,063	22,800	(\$5,263)	32,400
Parish Life/Christian Service	486	1,869	\$1,383	0
Worship and Music Ministry	30,069	27,959	(\$2,110)	29,230
Plant operations & maintenance	101,538	100,627	(\$911)	100,064
Utilities	37,720	34,555	(\$3,165)	36,100
Religious Education Expenses	5,822	6,628	\$806	6,242
Adult/Family Formation	7,658	10,151	\$2,493	7,722
	Total Expense	\$311,717	\$308,822	-\$2,895
				\$317,814
	Income in excess of expenses	\$10,879	\$238	\$10,462
				\$6,881

<u>CAPITAL IMPROVEMENTS</u>	
Beginning Balance	\$5,545
RECEIPTS:	
Fundraising	1,541
Memorial Garden	487
Total Receipts	\$2,028
EXPENSES: none	
Balance in Capital Improvement Account	
Capital Improvement D&L Account	\$7,563
Capital Improvement Ckg Acct	\$10
Year End Balance	\$7,573

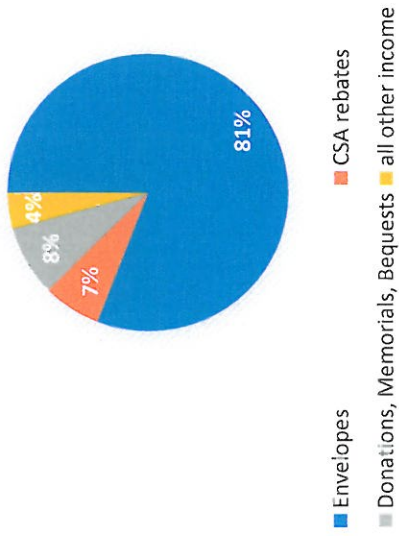
CFWM Endowment Funds	
Beginning Balance	\$213,724
RECEIPTS:	
Fundraising	170
Donation	6,000
Investments Earnings	20,700
Total Receipts	\$26,870
Withdrawals	5,426
On hand	
Balance in CFWM Endowment	\$235,168

Catholic Foundation
of West Michigan

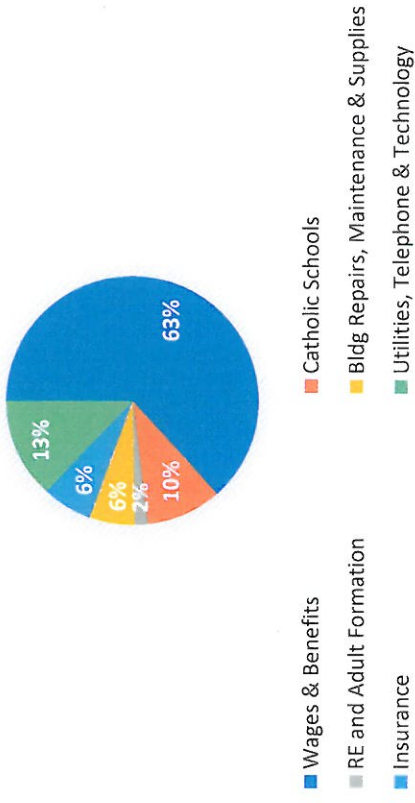
FOOD PANTRY \$10,258 was received and \$10,479 was spent

SACRED HEART PARISH
2018 - 2019 PARISHIONERS REPORT

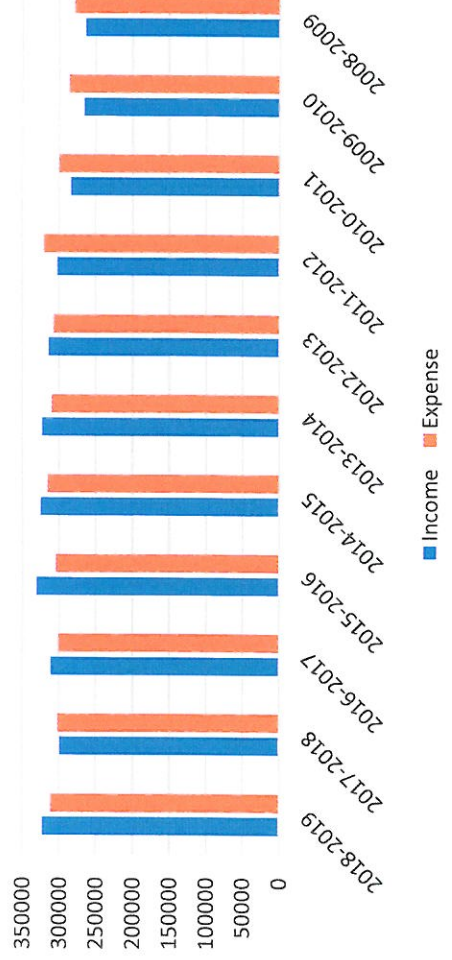
2018-2019 INCOME



2018-2019 EXPENSES



Income and Expense History



Envelope Income

