

Sacred Heart Parish
Statement of Operations
Year Ended June 30, 2018

| OPERATING | Activity 2017-2018 | Budget 2017-2018 | Difference 2017-2018 | Annual Budget 2018-2019 |
|--------------------------------|-------------------------------------|---------------------|-------------------------|-------------------------------|
| RECEIPTS: | | | | |
| Offerory Collections | \$258,586 | 269,200 | (\$10,614) | 266,200 |
| CSA Rebate | 18,878 | 22,166 | (\$3,288) | 20,000 |
| Rental Income | 1,420 | 1,440 | (\$20) | 1,560 |
| Bequest | | 0 | \$0 | |
| Other Income | 20,207 | 18,210 | \$1,997 | 21,300 |
| | Total Receipts | \$299,090 | (\$11,926) | \$309,060 |
| EXPENSES: | | | | |
| Administrative expenses | \$99,389 | 99,799 | \$410 | 104,233 |
| Catholic School Assessment | 22,820 | 23,800 | \$980 | 22,800 |
| Parish Life/Christian Service | 873 | 450 | (\$423) | 1,869 |
| Worship and Music Ministry | 27,589 | 29,643 | \$2,054 | 27,959 |
| Plant operations & maintenance | 100,803 | 101,819 | \$1,016 | 100,627 |
| Utilities | 34,348 | 37,400 | \$3,052 | 34,555 |
| Religious Education Expenses | 6,547 | 6,353 | (\$194) | 6,628 |
| Adult/Family Formation | 9,335 | 10,054 | \$719 | 10,151 |
| | Total Expense | \$301,704 | \$7,614 | \$308,822 |
| | Income in excess of expenses | -\$2,614 | -\$4,311 | \$238 |

| <u>CAPITAL IMPROVEMENTS</u> | |
|---|------------------|
| Beginning Balance | \$1,798 |
| RECEIPTS: | |
| Fundraising | 1,457 |
| Memorial Garden | 2,291 |
| Total Receipts | \$3,748 |
| EXPENSES: none | |
| Balance in Capital Improvement Account | |
| Capital Improvement D&L Account | \$5,015 |
| Capital Improvement Ckg Acct | \$531 |
| Year End Balance | \$5,545 |
| <u>PHYSICAL PLANT</u> | |
| Property and Equipment | |
| Beginning Balance | \$496,561 |
| less Depreciation and adjustments | -\$35,004 |
| Year End Balance | \$461,556 |

| CFWM Endowment Funds | |
|-----------------------------|-----------|
| Beginning Balance | \$140,861 |
| RECEIPTS: | |
| Fundraising | 110 |
| Donation | 58,500 |
| Investments Earnings | 19,070 |
| Total Receipts | \$77,680 |
| Withdrawals | 5,246 |
| On hand | 0 |
| Balance in CFWM Endowment | \$213,294 |

Catholic Foundation
of West Michigan

FOOD PANTRY \$10,062 was received and \$10,652 was spent